



Agenda Sheet for City Council Meeting of:
01/13/2020

Date Rec'd	12/30/2019
Clerk's File #	ORD C35880
Renews #	
Cross Ref #	
Project #	
Bid #	
Requisition #	

Submitting Dept	CITY COUNCIL
Contact Name/Phone	BREEAN BEGGS 625-6254
Contact E-Mail	BBEGGS@SPOKANECITY.ORG
Agenda Item Type	First Reading Ordinance
Agenda Item Name	0320 - AMENDING THE UNIVERSITY DISTRICT REVITALIZATION FUNDING ORDINANCE

Agenda Wording

An ordinance of the City of Spokane amending Ordinance No. C-34470, creating the Spokane University District Revitalization Area.

Summary (Background)

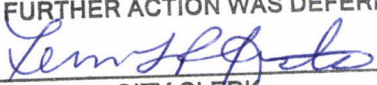
This ordinance amends the ordinance which created the Spokane University District Revitalization Area to remove the "cap" on funding to the University District and to ensure that half of the property tax allocation is, on a quarterly basis, to be remitted to the University District to fund needed improvements in that area.

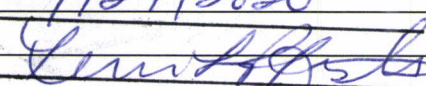
Fiscal Impact	Grant related? NO	Budget Account
	Public Works? NO	

Expense	\$ TBD	# various
Select	\$	#
Select	\$	#
Select	\$	#

Approvals		Council Notifications	
Dept Head	MCCLATCHEY, BRIAN	Study Session	
Division Director		Other	UD Committee, 12/9/2019
Finance	BUSTOS, KIM	Distribution List	
Legal	ODLE, MARI	lgilberts@spokaneudistrict.org	
For the Mayor	ORMSBY, MICHAEL	mpiccolo@spokanecity.org	

Additional Approvals		
Purchasing		

FIRST READING OF THE ABOVE
ORDINANCE HELD ON
1/13/2020
AND FURTHER ACTION WAS DEFERRED

CITY CLERK

PASSED BY
SPOKANE CITY COUNCIL:
1/27/2020

CITY CLERK

ORDINANCE NO. C35880

An ordinance of the City of Spokane amending Ordinance No. C-34470, creating the Spokane University District Revitalization Area.

WHEREAS, the City Council approved Ordinance No. C-34470 on August 17, 2009 creating the Spokane University District Revitalization Area pursuant to Chapter 270, Laws of 2009; and

WHEREAS, the City previously created the University District Public Development Authority in part to assist the City in implementing the Spokane University District Revitalization Area; and

WHEREAS, the City and Spokane County recently entered into an interlocal agreement regarding the reformation of the University District Public Development Authority (ORP 2019 – 0927/Ordinance No. C35828); and

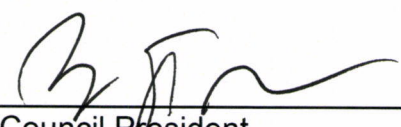
WHEREAS, the amendments set forth in this ordinance amending Ord. No. C-34470 are intended to promote the implementation of the Spokane University District Revitalization Area in conjunction with the reformation of the University District Public Development Area.

NOW, THEREFORE, THE CITY OF SPOKANE DOES ORDAIN:

Section 1. That Section 6 of Ordinance No. C34470 is amended to read as follows:

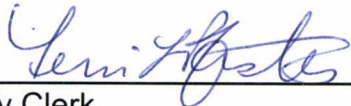
Section 6. Duration of Local Revitalization Financing. The City estimates that the Local Property Tax Allocation Revenues with respect to the Revitalization Area will be used for Local Revitalization Financing commencing on January 1, 2011, and ending on December 31, 2035 (provided, that any delinquent taxes collected after such date that were due on or before December 31, 2035, shall be distributed to the City to the extent the tax revenue so collected is attributed to “property tax allocation revenue value” (as defined in Section 102(13) of the Act) with respect to Revitalization Area). The City estimates that Revenues from Local Public Sources in an amount up to \$650,000 each year will be used commencing on the earliest date such Revenues from Local Public Sources become available to the City and ending on no later than December 31, 2035. The estimated amount shall not constitute a maximum cap on the amount of funding to be collected and expended through Local Public Sources and, beginning on January 1, 2020, one-half of such funding shall be transferred on a quarterly basis to the University District Public Development Authority.

PASSED by the City Council on January 27, 2020.



Council President

Attest:

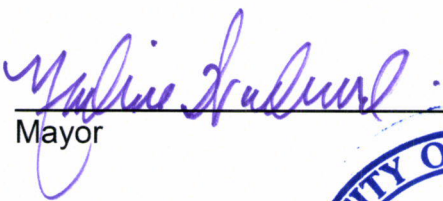


City Clerk

Approved as to form:



Assistant City Attorney



Mayor

2/5/2020

Date

March 6, 2020

Effective Date

