



**Agenda Sheet for City Council Meeting of:**  
09/14/2020

<b>Date Rec'd</b>	9/2/2020
<b>Clerk's File #</b>	ORD C35940
<b>Renews #</b>	
<b>Cross Ref #</b>	ORD C34470
<b>Project #</b>	
<b>Bid #</b>	
<b>Requisition #</b>	

<b>Submitting Dept</b>	CITY COUNCIL
<b>Contact Name/Phone</b>	BREEAN BEGGS 625-6254
<b>Contact E-Mail</b>	BBEGGS@SPOKANECITY.ORG
<b>Agenda Item Type</b>	First Reading Ordinance
<b>Agenda Item Name</b>	0320 - AMENDING THE FINANCIAL TERMS OF THE U-DISTRICT REVITALIZATION

**Agenda Wording**

Amendments in this ordinance would promote the implementation of the Spokane University District Revitalization Area ("UDRA") in conjunction with the reformation of the UDPDA and to provide certainty and clarity regarding the City's investment.

**Summary (Background)**

This ordinance provides clarity and stability to the UDRA financing in the years 2036-2039, by continuing the average amount the City had paid into the UDRA in prior years. The fiscal impact of this ordinance is neutral from 2020 to 2036, and the fiscal impact listed below would occur from 2036-2039.

<b>Fiscal Impact</b>	Grant related? NO	<b>Budget Account</b>	
	Public Works? NO		
Expense	\$ approximately \$5 million	#	various
Select	\$	#	
Select	\$	#	
Select	\$	#	

<b>Approvals</b>		<b>Council Notifications</b>	
<b>Dept Head</b>	MCCLATCHEY, BRIAN	<b>Study Session\Other</b>	UD Comm., 7-13-20
<b>Division Director</b>		<b>Council Sponsor</b>	CP Beggs
<b>Finance</b>	WALLACE, TONYA	<b>Distribution List</b>	
<b>Legal</b>	PICCOLO, MIKE	lgilberts@spokaneudistrict.org	
<b>For the Mayor</b>	ORMSBY, MICHAEL	<i>M. Piccolo - Legal</i>	
<b>Additional Approvals</b>			
<b>Purchasing</b>			

FIRST READING OF THE ABOVE  
ORDINANCE HELD ON  
*9/14/2020*  
AND FURTHER ACTION WAS DEFERRED  
*[Signature]*  
CITY CLERK

PASSED BY  
SPOKANE CITY COUNCIL:  
*9/21/2020*  
*[Signature]*  
CITY CLERK

## ORDINANCE NO. C39540

An ordinance of the City of Spokane amending Ordinance No. C-34470, which created the Spokane University District Revitalization Area.

**WHEREAS**, the City Council adopted Ordinance No. C-34470 on August 17, 2009, creating the Spokane University District Revitalization Area (“UDRA”) pursuant to Chapter 270, Laws of 2009; and

**WHEREAS**, the City previously created the University District Public Development Authority (“UDPDA”) in part to assist the City in implementing the Spokane UDRA; and

**WHEREAS**, the City and Spokane County recently entered into an interlocal agreement regarding the reformation of the UDPDA (OPR 2019–0927/Ordinance No. C-35828); and

**WHEREAS**, the City Council adopted Ordinance C-35880 on December 30, 2019, which amended ordinance C-34470; and

**WHEREAS**, the amendments set forth in this ordinance which amend amending Ord. No. C-34470 intend to promote the implementation of the Spokane UDRA in conjunction with the reformation of the UDPDA and to provide certainty and clarity regarding the amount of revenue provided to the UDPDA in pursuit of the objectives of the UDRA.

### **NOW, THEREFORE, THE CITY OF SPOKANE DOES ORDAIN:**

**Section 1.** That Section 6 of Ordinance No. C-34470, as amended by Ordinance C-35880, is amended to read as follows:

Section 6. Duration and Amount of Local Revitalization Financing. The City estimates that the Local Property Tax Allocation Revenues with respect to the Revitalization Area will be used for Local Revitalization Financing commencing on January 1, 2011, and ending on December 31, 2035 (provided, that any delinquent taxes collected after such date that were due on or before December 31, 2035, shall be distributed to the City to the extent the tax revenue so collected is attributed to “property tax allocation revenue value” (as defined in Section 102(13) of the Act) with respect to Revitalization Area). The City estimates that Revenues from Local Public Sources (~~in an amount up to \$650,000 each year~~) will be used commencing on the earliest date such Revenues from Local Public Sources become available to the City and ending on no later than December 31, 2035. Beginning January 1, 2020, the City shall pay fifty percent (50%) of the incremental regular local sales and use tax received from properties or businesses located within the Geographic Boundaries of the UDRA to the UDPDA on a quarterly basis, and retain the remaining 50%.

During the period from January 1, 2036 to December 31, 2039, the City shall continue to pay the UDPDA an amount equal to the rate paid in previous years: fifty percent (50%) of the incremental regular local sales and use taxes and seventy-five percent (75%) of incremental property tax received from properties or business located within the Geographic Boundaries of the UDRA.

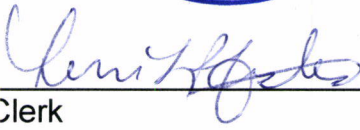
**PASSED** by the City Council on October 21, 2020.



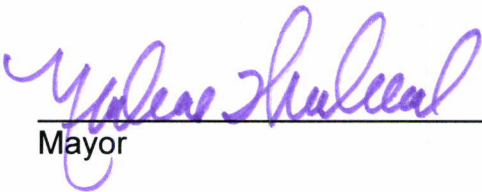
  
\_\_\_\_\_  
Council President

Attest:

Approved as to form:

  
\_\_\_\_\_  
City Clerk

  
\_\_\_\_\_  
Assistant City Attorney

  
\_\_\_\_\_  
Mayor

9/29/2020  
\_\_\_\_\_  
Date

October 29, 2020  
\_\_\_\_\_  
Effective Date



# Expenditure Control Form



1. All requests being made must be accompanied by this form.
2. Route **ALL** requests to the Finance Department for signature.
3. If request is greater than \$100,000 it requires signatures by Finance and the City Administrator. Finance Dept. will route to City Administrator.

<b>Today's Date:</b>	<b>Type of expenditure:</b> Goods <input type="radio"/> Services <input type="radio"/>
<b>Department:</b>	
<b>Approving Supervisor:</b>	
<b>Amount of Proposed Expenditure:</b>	
<b>Funding Source:</b>	
<b>Please verify correct funding sources. Please indicate breakdown if more than one funding source.</b>	
<b>Why is this expenditure necessary now?</b>	
<b>What are the impacts if expenses are deferred?</b>	
<b>What alternative resources have been considered?</b>	
<b>Description of the goods or service and any additional information?</b>	
<b>Person Submitting Form/Contact:</b>	
<b>FINANCE SIGNATURE:</b> _____	<b>CITY ADMINISTRATOR SIGNATURE:</b> _____